

**Opinion of the Audit Committee on the Proposal of the Appointment of the Auditor and the Auditor Remuneration**

The Audit Committee of City Steel Public Company Limited has considered appointing the new auditor for the Company by considering the performances, independence, as well as auditing fees. The Audit Committee has come up with the opinion and proposed to the Board of Director to appoint auditors of the Dharmniti Auditing Company Limited to be the Company's independent auditor for the fiscal year 2013/2014. List of the appointed auditors are as follows.

- Ms.Wannisa Ngambuathong      Certified Public Accountant No. 6838 or
- Mr.Pichai Dachanapirom      Certified Public Accountant No. 2421 or
- Mr.Thanawut Piboonsawat      Certified Public Accountant No. 6699

Ms.Wannisa Ngambuathong has signed on the Company's financial statements in the year 2012/2013 for 1 year and has professionally performed her duty as the independent auditor during the year. Also, the Audit Committee has proposed the auditor remuneration for the year 2013/2014 of THB 1,145,000 and special purpose audit fees for the audit of the operation according to the conditions of the Board of Investment (BOI) of THB 40,000, which equal to the remuneration in the year 2012/2013.